

**To the Mayor and Members of the City Council**

August 11, 2015

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**SUBJECT: SUBMISSION OF 2015 CERTIFIED APPRAISAL ROLL AND
CERTIFIED COLLECTION RATE**

The purpose of this Informal Report is to submit the 2015 Certified Appraisal Roll and the certified collection rate.

Pursuant to Section 26.01 of the Texas Property Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

During the week of July 20, 2015, the Chief Appraisers of Tarrant County, Denton County, Parker County, and Wise County prepared and certified the appraisal roll for the City of Fort Worth. Incorporated property within Johnson County is not taxable.

The 2015 Market Value for all appraisal districts is \$67,008,399,264, and the Certified Net Taxable Value is \$45,947,104,396. In comparison, the 2014 certified values were \$64,934,531,075 and \$45,910,020,707 respectively. Net taxable property values increased by 0.0808%, or \$37,083,689 from the 2014 tax year. While this number indicates minimal growth has occurred in the taxable values, Tarrant Appraisal District has indicated the City has \$3,678,700,729 in taxable values that are incomplete and protested. When these property values are finalized, the 2015 taxable value will increase.

Section 26.04 of the Texas Property Tax Code requires the Tax Collector to certify the anticipated collection rate to the taxing unit for the current year.

On July 31, 2015, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2015 at 100%.

If you have any questions, please contact Aaron Bovos, Financial Management Services Director/CFO, at 817-392-8517.

David Cooke
City Manager